



浙江浙大網新蘭德科技股份有限公司

ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8106)

COMPLETIONS OF VARIOUS TRANSACTIONS

COMPLETION OF THE CAPITAL INCREASE AND THE SUBSCRIPTION UNDER THE CIS AGREEMENT

Reference is made to the Announcement (24 July 2007) and the Circular (23 August 2007), as disclosed therein, among others, the Company entered into the CIS Agreement with the Subscriber on 23 July 2007. According to the CIS Agreement, the Company agreed to (i) increase its registered share capital from RMB33,957,700 (equivalent to approximately HK\$33,957,700 as at the date of the Announcement (24 July 2007)) to RMB35,654,617 (equivalent to approximately HK\$35,654,617 as at the date of the Announcement (24 July 2007)); and (ii) allot and issue 16,969,170 Subscription Shares to the Subscriber at a price of RMB0.37 (equivalent to approximately HK\$0.37 as at the date of the Announcement (24 July 2007)) for each of the Subscription Shares.

The Board is pleased to announce that the Capital Increase and the Subscription were completed on 11 December 2008.

COMPLETION OF THE TRANSFER OF SELLING SHARES UNDER THE S&P AGREEMENTS

Reference is made to the Announcement (24 July 2007) and the Circular (23 August 2007), as disclosed therein, among others, the Vendors entered into the S&P Agreements with the Subscriber on 23 July 2007. According to the S&P Agreements, the Vendors agreed to sell to the Subscriber and the Subscriber agreed to purchase from the Vendors an aggregate of 17,148,638 Selling Shares.

The Board is pleased to announce that Transfer of Selling Shares was completed on 11 December 2008.

Upon completion of the Capital Increase, the Subscription and the Transfer of Selling Shares, the Subscriber currently holds approximately 9.57% of the registered capital of the Company.

This announcement is made on the voluntary basis.

1. COMPLETION OF THE CAPITAL INCREASE AND THE SUBSCRIPTION UNDER THE CIS AGREEMENT

Reference is made to the Announcement (24 July 2007) and the Circular (23 August 2007), as disclosed therein, among others, the Company entered into the CIS Agreement with the Subscriber on 23 July 2007. According to the CIS Agreement, the Company agreed to (i) increase its registered share capital from RMB33,957,700 (equivalent to approximately HK\$33,957,700 as at the date of the Announcement (24 July 2007)) to RMB35,654,617 (equivalent to approximately HK\$35,654,617 as at the date of the Announcement (24 July 2007)); and (ii) allot and issue 16,969,170 Subscription Shares to the Subscriber at a price of RMB0.37 (equivalent to approximately HK\$0.37 as at the date of the Announcement (24 July 2007)) for each of the Subscription Shares.

Pursuant to the approval granted by the Ministry of Commerce dated 20 May 2008 and the business license dated 11 December 2008, the Capital Increase was completed on 11 December 2008.

In addition, according to the capital verification report issued by Hangzhou Zhong Cheng Yong Jian Certified Public Accountants (杭州中誠永健會計師事務所) on 25 June 2008 and the business license dated 11 December 2008, the increased amount of the registered share capital of the Company had been fully injected into the Company and the Subscription was therefore completed on 11 December 2008.

2. COMPLETION OF THE TRANSFER OF SELLING SHARES

Reference is made to the Announcement (24 July 2007) and the Circular (23 August 2007), as disclosed therein, the Vendors and the Subscriber entered into the S&P Agreements on 23 July 2007. According to the S&P Agreements, the Vendors agreed to sell to the Subscriber and the Subscriber agreed to purchase from the Vendors the Selling Shares as follows:

Ms. Shi Chun Hua agreed to sell 9,254,468 Domestic Shares to the Subscriber;

Mr. Chen Chun agreed to sell 4,094,130 Domestic Shares to the Subscriber;

Mr. Wang Jin Cheng agreed to sell 2,505,910 Domestic Shares to the Subscriber; and

Mr. Huo Zhong Hui agreed to sell 1,294,130 Domestic Shares to the Subscriber.

Pursuant to the approval granted by the Ministry of Commerce dated 20 May 2008 and the business license dated 11 December 2008, the Transfer of Selling Shares was completed on 11 December 2008.

3. SHAREHOLDING OF THE SUBSCRIBER IN THE COMPANY UPON COMPLETION OF THE CAPITAL INCREASE, THE SUBSCRIPTION AND THE TRANSFER OF SELLING SHARES

Upon completion of the Capital Increase, the Subscription and the Transfer of Selling Shares, the Subscriber currently holds approximately 9.57% of the registered capital of the Company.

This announcement is made on the voluntary basis.

DEFINITIONS

“Announcement (24 July 2007)”	the announcement of the Company dated 24 July 2007 in relation to, among others, the entry into the CIS Agreement and S&P Agreement;
“Board”	the board of Directors;
“Capital Increase”	the proposed increase of the registered share capital of the Company from RMB33,957,700 (equivalent to HK\$33,957,700) to RMB35,654,617 (equivalent to approximately HK\$35,654,617);
“Circular (23 August 2007)”	the circular of the Company dated 23 August 2007 in relation to, among others, the entry into the CIS Agreement and S&P Agreement;
“CIS Agreement”	the capital increase and share subscription agreement dated 23 July 2007 between the Company and the Subscriber;
“Company”	浙江浙大網新蘭德科技股份有限公司 (Zheda Lande Scitech Limited*), a joint stock limited company incorporated under the laws of the PRC, whose H Shares are listed on the GEM;
“Directors”	the directors of the Company, including the independent non-executive directors;
“Domestic Shares”	domestic shares of RMB0.10 each in the share capital of the Company which are subscribed for in RMB;
“GEM”	the Growth Enterprise Market operated by the Stock Exchange;
“GEM Listing Rules”	the Rules Governing the Listing of Securities on the GEM;
“Group”	the Company and its subsidiaries;
“H Shares”	overseas listed foreign listed shares of RMB0.10 each in the share capital of the Company which are subscribed for and traded in HK\$;
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	Hong Kong Special Administrative Region of the PRC;
“Ministry of Commerce”	中華人民共和國商務部 (Ministry of Commerce of the PRC);
“PRC”	the People’s Republic of China;
“RMB”	Renminbi, the lawful currency of the PRC;

“S&P Agreements”	the sale and purchase agreements dated 23 July 2007 between the Subscriber and each of the Vendors, pursuant to which the Vendors agreed to sell and the Subscriber agreed to purchase the Selling Shares;
“Selling Shares”	17,148,638 Domestic Shares;
“Shareholders”	the holders of the Shares;
“Shares”	Domestic Shares and H Shares;
“Subscriber”	上海長尾投資管理有限公司(Shanghai Longtail Investment Management Co., Ltd.), which agreed to subscribe for the Subscription Shares pursuant to the CIS Agreement and purchase the Selling Shares pursuant to the S&P Agreements;
“Subscription Shares”	16,969,170 Domestic Shares allotted and issued by the Company to the Subscriber pursuant to the CIS Agreement;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Subscription”	the subscription of Subscription Shares by the Subscriber pursuant to the CIS Agreement;
“Transfer of Selling Shares”	the transfer of Selling Shares pursuant to the S&P Agreements;
“Vendors”	Ms. Shi Chun Hua (施春華), Mr. Wang Jin Cheng (王金成), Mr. Chen Chun (陳純) and Mr. Huo Zhong Hui (霍忠會), who are the holders of 16,490,280 Domestic Shares, 7,505,910 Domestic Shares, 4,094,130 Domestic Shares and 4,094,130 Domestic Shares respectively, immediately before completion of the Capital Increase and Subscription; and
“%”	percentage.

By Order of the Board
ZHEDA LANDE SCITECH LIMITED*
Chen Ping
Chairman

Hangzhou, the PRC, 17 December 2008

* For identification purpose only

As at the date of this announcement, the Board comprises six executive directors, being Mr. Chen Ping, Mr. Shi Lie, Mr. Chao Hong Bo, Ms. Geng Hui, Mr. Hu Yang Jun, and Mr. Xia Zhen Hai and three independent non-executive directors, being Mr. Cai Xiao Fu, Mr. Zhang De Xin and Mr. Guo Yu Lin.

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