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浙江浙大網新蘭德科技股份有限公司

ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8106)

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board announces that Ms. Liu Qiao Ping has resigned as the CEO of the Company, and Mr. Chen Ping, the Chairman and Executive Director of the Company, has been appointed as the CEO of the Company, with effect from 20 May 2009.

The board of directors (the "Board") of Zheda Lande Scitech Limited (the "Company") announces that Ms. Liu Qiao Ping ("Ms. Liu") has tendered her resignation as chief executive officer ("CEO") of the Company, and Mr. Chen Ping ("Mr. Chen"), the Chairman and Executive Director of the Company, has been appointed as the CEO of the Company, with effect from 20 May 2009.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Liu for her valuable contributions to the Company.

After the appointment of Mr. Chen, the Company is deviated from the compliance of code provision A.2.1 of the Code on Corporate Governance Practices set forth in Appendix 15 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited requiring that the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. This is attributed to decision of the Company based on factual situation that Mr. Chen is the founder of the Company, and is the best candidate to be the Chairman. At the same time, Mr. Chen has been in charge of the daily operations of the Company for a long time and is versed in the management of various aspects of the Company. Further, Mr. Chen has a prestige reputation within the Company, hence the Company considers that Mr. Chen is also the best choice for position of CEO. All major decisions would only be made after consultation with the Board and (where appropriate) the committees of the Board.

Brief biographic details of Mr. Chen are set out below:

Mr. Chen Ping, aged 44, is the Chairman of the Company. He is an advisor to students seeking their master degree and an associate professor at Zhejiang University. Mr. Chen graduated from the Department of Computer Science at Zhejiang University with a bachelor degree and a master degree in computer applications in July 1987 and December 1989, respectively. Since graduation from Zhejiang University, Mr. Chen has been involved in the research and development of computer networking and communication platforms, particularly in wireless data communication platforms and was awarded the Zhejiang Province Science and Technology Advancement Second Prize and Third Prize in 1993. Mr. Chen had previously conducted classroom lectures in the Department of Computer Science and Technology at Zhejiang University for 7 years up to 1997. Mr. Chen published two computers networking academic textbooks and a number of academic research papers in China.

By Order of the Board
Chen Ping
Chairman

Hangzhou, the PRC, 20 May 2009

* *For identification purpose only*

As at the date of this announcement, the Board comprises six executive directors, being Mr. Chen Ping, Mr. Shi Lie, Mr. Chao Hong Bo, Ms. Geng Hui, Mr. Hu Yang Jun and Mr. Xia Zhen Hai, and three independent non-executive directors, being Mr. Cai Xiao Fu, Mr. Zhang De Xin and Mr. Gu Yu Lin.

This announcement, for which the directors of Zheda Lande Scitech Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Zheda Lande Scitech Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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