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浙江浙大網新蘭德科技股份有限公司

**ZHEDA LANDE SCITECH LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 8106)**

## RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTORS

### RESIGNATION OF EXECUTIVE DIRECTORS

The Board hereby announces that Ms. Dong Danqing and Ms. Geng Hui have tendered their resignation as executive Directors with effect from 11 November 2011 due to their new job arrangement.

### APPOINTMENT OF EXECUTIVE DIRECTORS

The Board further announces that Mr. Xie Fei and Mr. Wang Linhua have been appointed as executive Directors with effect from 11 November 2011.

## RESIGNATION OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Zheda Lande Scitech Limited\* (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Dong Danqing (“**Ms. Dong**”) and Ms. Geng Hui (“**Ms. Geng**”) have tendered their resignation as executive Directors with effect from 11 November 2011 due to their new job arrangement.

Both Ms. Dong and Ms. Geng have confirmed that they had no disagreement with the Board and there is no matter relating to their resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company.

The Board would like to express its sincere gratitude to Ms. Dong and Ms. Geng for their valuable contribution to the Group during their tenure of office.

\* *For identification purpose only*

## APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Xie Fei (“**Mr. Xie**”) and Mr. Wang Linhua (“**Mr. Wang**”) have been appointed as executive Directors with effect from 11 November 2011.

Biographical details of Mr. Xie and Mr. Wang are as follows:

**Mr. Xie Fei**, aged 41, graduated from Zhejiang University of Finance & Economics with an associate degree in international accounting and a bachelor degree in accounting. He is a Certified Public Accountant and a Certified International Internal Auditor in the People’s Republic of China. Mr. Xie served in the finance department of Zhejiang Machinery and Equipment Import and Export Co., Ltd. (浙江省機械設備進出口公司) between 1991 and 1999 and in the finance department of Hangzhou Alcatel Communication System Co., Ltd. (杭州阿爾卡特通訊系統有限公司) between 1999 and 2001. Since 2001, Mr. Xie has been serving at Insigma Technology Co. Ltd. (浙大網新科技股份有限公司), a substantial Shareholder and a company listed on the Shanghai Stock Exchange. Mr. Xie is currently the manager of audit department of Insigma Technology Co. Ltd. (浙大網新科技股份有限公司).

The Company will enter into a service contract with Mr. Xie for a term with effect from 11 November 2011 until the conclusion of the next annual general meeting. His remuneration as an executive Director is RMB20,000 per annum, which is determined based on the Company’s remuneration policy for executive Directors and with reference to his workload and responsibilities.

Mr. Xie does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”)).

Save as disclosed above, Mr. Xie does not hold any other position in the Company or any subsidiaries of the Company nor any directorship in other public companies in the last three years.

Save as disclosed above, Mr. Xie has no relationship with any Directors, supervisors, senior management, substantial or controlling Shareholders of the Company. There is no information relating to Mr. Xie that is required to be disclosed pursuant to rules 17.50(2)(h) to (v) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited. Save as disclosed above, there is no other matter in relation to the appointment of Mr. Xie that needs to be brought to the attention of the Shareholders.

**Mr. Wang Linhua**, aged 36, graduated from Xi’an Institute of Finance and Economics with a bachelor degree in accounting and Zhongnan University of Economics and Law with a master degree in professional accountancy. Mr. Wang was the manager of finance department of Zhejiang Kuaiwei Technology Industry Co. Ltd. (浙江大學快威科技產業總公司) between 1998 and 2001, the assistant to chief finance officer of Insigma Technology Co. Ltd. (浙大網新科技股份有限公司) between 2001 and 2004, the chief finance officer of Insigma Software Industry Group Co. Ltd. (浙江浙大網新軟體產業集團有限公司) between 2005 and 2007. Mr. Wang joined the Company in January 2008 and is currently the chief finance officer and vice president of the Company.

The Company will enter into a service contract with Mr. Wang for a term with effect from 11 November 2011 until the conclusion of the next annual general meeting. His remuneration as an executive Director is RMB20,000 per annum, which is determined based on the Company’s remuneration policy for executive Directors and with reference to his workload and responsibilities.

Mr. Wang currently holds 450,000 share options in Insigma Technology Co. Ltd. (浙大網新科技股份有限公司), a substantial Shareholder and a company listed on the Shanghai Stock Exchange. Upon full exercise of the said share options, Mr. Wang may subscribe for 450,000 shares of Insigma Technology Co. Ltd. (浙大網新科技股份有限公司), representing approximately 0.055% of its enlarged issued share capital.

Mr. Wang does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed above, Mr. Wang does not hold any other position in the Company or any subsidiaries of the Company nor any directorship in other public companies in the last three years.

Save as disclosed above, Mr. Wang has no relationship with any Directors, supervisors, senior management, substantial or controlling Shareholders of the Company. There is no information relating to Mr. Wang that is required to be disclosed pursuant to rules 17.50(2)(h) to (v) of the Listing Rules. Save as disclosed above, there is no other matter in relation to the appointment of Mr. Wang that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its warmest welcome to Mr. Xie and Mr. Wang in joining the Board.

On behalf of the Board

**Chen Ping**

*Chairman*

Hangzhou, the PRC, 11 November 2011

*As at the date of this announcement, the Board comprises six executive Directors, being Mr. Chen Ping, Mr. Chao Hong Bo, Mr. Xia Zhen Hai, Mr. Jin Lian Fu, Mr. Xie Fei and Mr. Wang Linhua, and three independent non-executive Directors, being Mr. Zhang De Xin, Mr. Cai Xiao Fu and Mr. Gu Yu Lin.*

*This announcement, for which the Directors of Zheda Lande Scitech Limited\* collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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