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浙江浙大網新蘭德科技股份有限公司

ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8106)

INSIDE INFORMATION ARBITRATION

This announcement is made pursuant to Rule 17.06 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”) of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of Zheda Lande Scitech Limited* (the “Company”) announced that, on 22 November 2013, 杭州華光計算機工程有限公司 (Hangzhou Huaguang Computer Engineering Co., Ltd.*) (“Hangzhou Huaguang”), the wholly-owned subsidiary of the Company, received a hearing notice from the Hangzhou Arbitration Commission (the “Commission”) for the case in relation to the dispute arising from the sales and purchase contract entered into between 寧波中科國泰信息技術有限公司 (Ningbo Zhongke Guotai Information Technology Co., Ltd.*) (“Ningbo Zhongke”) and Hangzhou Huaguang (the “Case”), which the Commission confirmed its acceptance to administer on 17 October 2013. The Commission decided to begin hearing on 23 December 2013.

According to the arbitration application filed by Ningbo Zhongke on 22 June 2013, Ningbo Zhongke alleged that Hangzhou Huaguang failed to perform the obligations under the sales and purchase contract. Ningbo Zhongke applied to the Commission for the cancellation of the “Computer Room Equipment Procurement and Construction Contract” signed with Hangzhou Huaguang on 24 August 2012 and required Hangzhou Huaguang to refund the equipment payment and interests amounted to approximately RMB5,899,000 and settle the arbitration fees (the “Arbitration Application”).

In respect to the Arbitration Application, Hangzhou Huaguang has filed a counter-arbitration application to the Commission on 5 November 2013 in order to demand Ningbo Zhongke to make payments for the goods and overdue interests amounted to approximately RMB685,000 and the arbitration fees (the “Counter-arbitration Application”).

Hangzhou Huaguang has sought for legal advices for the above Arbitration Application and Counter-arbitration Application. Upon the hearing, the Company will further update its shareholders on the latest information of the Case.

By order of the Board
Zheda Lande Scitech Limited*
Chen Ping
Chairman

Hangzhou, the PRC, 29 November 2013

* *for identification purposes only*

As at the date of this announcement, the Board comprises six executive directors, being Mr. Chen Ping, Mr. Chao Hong Bo, Mr. Xia Zhen Hai, Mr. Xie Fei, Mr. Wang Linhua and Mr. Wang Yong Gui and three independent non-executive directors, being Mr. Zhang De Xin, Mr. Cai Xiao Fu and Mr. Gu Yu Lin.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the website of the Company at www.landpage.com.cn.