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**浙江芯化蘭德科技股份有限公司**  
**XINHUA LANDE SCITECH CO., LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China)*  
**(Stock Code: 8106)**

**COMPLETION OF SUBSCRIPTIONS OF  
NEW H SHARES UNDER GENERAL MANDATE**

Reference is made to the announcements of Xinhua Lande Scitech Co., Limited\* (浙江芯化蘭德科技股份有限公司) (the “**Company**”) dated 11 February 2026, 12 February 2026 and 25 February 2026 in relation to the Subscriptions of new H Shares under General Mandate (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement have the same meanings as defined in the Announcements.

**I. COMPLETION OF SUBSCRIPTIONS OF NEW H SHARES UNDER  
GENERAL MANDATE**

The Board is pleased to announce that as the conditions precedent set out in each of the Subscription Agreements (each as supplemented and amended from time to time) have been satisfied, completion of each of the Subscriptions took place on 11 March 2026 in accordance with the terms and conditions of each of the Subscription Agreements. An aggregate of 52,275,000 H Subscription Shares have been allotted and issued to the Subscribers at the Subscription Price of HK\$0.31 per H Share.

The net proceeds (after deducting all applicable costs and expenses) from the Subscriptions of approximately HK\$15.82 million will be allocated for the following purposes according to the expected timeline set out below:

<b>Intended use of net proceeds</b>	<b>Approximate percentage of the total net proceeds</b>	<b>Net proceeds from the Subscriptions</b>	<b>Expected timeline of full utilisation</b>
(i) Enhance the customer operation capabilities of the smart city solutions business, so as to provide strong support for more projects of both existing and new domestic and foreign corporate customers; and will also be used to expand the project operation and digital analytics teams of this business, thereby strengthening the Group's service capabilities in the relevant business and creating more business opportunities.	80%	HK\$12.66 million	On or before 31 December 2026
(ii) Replenish general working capital of the Company, which will primarily support the daily operations of the Company's two newly established wholly-owned subsidiaries, to further expand the existing customer service network and enhance regional market coverage and service capabilities. In the initial stage of operations of these two subsidiaries, it is estimated to incur additional personnel costs and operating costs, details of which are set out as follows:	20%	HK\$3.16 million	On or before 31 December 2026
(a) personnel costs (salaries, social insurance and housing fund, and benefits);	12%	HK\$1.90 million	On or before 31 December 2026
(b) rental costs, utilities and related operating costs.	8%	HK\$1.26 million	On or before 31 December 2026

The Company will prudently pace itself in the utilisation of the net proceeds from the Subscriptions and expects to utilise the net proceeds by end of 2026, based on its current estimation of future market conditions and business plans. To the extent that such net proceeds are not immediately used for the purposes described above, the Group will deposit those net proceeds into short-term interest-bearing accounts at licensed commercial banks and/or other authorised financial institutions as defined (as defined under the Securities and Futures Ordinance or applicable laws and regulations in other jurisdictions).

## II. EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The 52,275,000 H Subscription Shares represent (i) approximately 19.94% and 16.63% of the total issued H Share capital of the Company immediately before the completion of each of the Subscriptions and the enlarged issued H Share capital of the Company immediately following the completion of each of the Subscriptions, respectively, and (ii) approximately 10.32% and 9.35% of the total issued Share capital of the Company immediately before the completion of each of the Subscriptions and the enlarged issued Share capital of the Company immediately following the completion of each of the Subscriptions, respectively.

The below table sets out the detailed structure of the Shares (i) immediately before the completion of each of the Subscriptions, and (ii) immediately after the completion of each of the Subscriptions.

Shareholders	Immediately before the completion of each of the Subscriptions		Immediately after the completion of each of the Subscriptions	
	No. of Shares	Approximate % of total issued Share capital (Note)	No. of Shares	Approximate % of total issued Share capital (Note)
<b>H SHARES</b>				
<b>Substantial Shareholders</b>				
— Visionary Technology Investment Limited (君然 科技投資有限公司) and parties acting in concert with it	65,092,000	12.85	65,092,000	11.65
<b>Public Shareholders</b>				
— Subscribers	—	—	52,275,000	9.35
— Other public Shareholders	197,033,000	38.89	197,033,000	35.26
<b>Total H Shares</b>	<b><u>262,125,000</u></b>	<b><u>51.75</u></b>	<b><u>314,400,000</u></b>	<b><u>56.26</u></b>
<b>DOMESTIC SHARES</b>				
<b>Substantial Shareholders</b>				
— Shanghai Xinyun Zhilian Data Technology Co., Ltd.* (上海芯雲智聯數據科 技有限公司) and parties acting in concert with it	193,316,930	38.16	193,316,930	34.59
<b>Other Domestic Shareholders</b>				
	51,104,240	10.09	51,104,240	9.15
<b>Total Domestic Shares</b>	<b><u>244,421,170</u></b>	<b><u>48.25</u></b>	<b><u>244,421,170</u></b>	<b><u>43.74</u></b>
<b>Total issued Shares</b>	<b><u>506,546,170</u></b>	<b><u>100.00</u></b>	<b><u>558,821,170</u></b>	<b><u>100.00</u></b>

*Note:* The calculation of shareholding percentage is based on the total number of 506,546,170 Shares in issue (comprising 262,125,000 H Shares and 244,421,170 Domestic Shares) immediately before the completion of each of the Subscriptions, and the enlarged issued Share capital of the Company of 558,821,170 Shares (comprising 314,400,000 H Shares and 244,421,170 Domestic Shares) immediately following the completion of each of the Subscriptions. The Company has no treasury shares as at the date of this announcement. The aggregate of the percentage figures in the above table may not add up to the sub-total or total percentage figures due to rounding of the percentage figures to two decimal places.

By order of the Board  
**Xinhua Lande Scitech Co., Limited\***  
**Wang Feng**  
Chairman

Shanghai, the PRC, 11 March 2026

*As at the date of this announcement, the Board comprises four executive Directors, being Mr. Wang Feng, Mr. Yu Zheng, Mr. Xu Jianfeng and Ms. Wu Lihui; and three independent non-executive Directors, being Mr. Cai Jiamei, Ms. Huang Xuanzhen and Mr. Zhang Mingbo.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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*\* For identification purposes only*