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浙江升華蘭德科技股份有限公司

SHENGHUA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8106)

PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the Group's unaudited consolidated management accounts, the Group is expected to record a loss for the year of approximately RMB6,500,000 for the Year 2024 as compared with a loss for the year of approximately RMB42,800,000 for the year ended 31 December 2023.

Shareholders and the potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Shenghua Lande Scitech Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment by the Company's management on the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Year 2024**”), the Group is expected to record a loss for the year of approximately RMB6,500,000 for the Year 2024 as compared with a loss for the year of approximately RMB42,800,000 for the year ended 31 December 2023. Based on the relevant information currently available to the Company, the Board considers that the anticipated significant improvement of the Group's results for the Year 2024 was mainly attributable to the reasons as mentioned below.

During the Year 2024, (i) the Group's trading of hardware and computer software business had a substantial improvement in segment profit due to the significant growth in revenue, which was driven by the significant increase in demand from major old customers and noticeable results of developing new customers; and (ii) the Group's provision of smart city solutions business had a significant reduction in segment loss as the Group actively expanded the market to increase business orders, improved project delivery efficiency and controlled various business costs and expenses. At the same time, compared with the previous year, the impairment loss of trade and bills receivables recognised based on the expected credit loss model using the provision matrix methodology decreased significantly. Accordingly, the results of the Group for the Year 2024 are expected to improve significantly compared to last year.

As the Company is still in the process of finalising the audited consolidated results of the Group for the Year 2024. The information contained in this announcement is only based on the preliminary assessment by the Company's management on the unaudited consolidated management accounts of the Group and the information currently available, which have not been reviewed or audited by the auditor of the Company or reviewed by the audit committee of the Company. Shareholders and the potential investors of the Company are advised to refer to the Group's annual results for the Year 2024, which will be issued by the Company in accordance with the GEM Listing Rules on 28 March 2025.

Shareholders and the potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shenghua Lande Scitech Limited*
Wang Feng
Chairman and Chief Executive Officer

Hangzhou City, the PRC, 20 March 2025

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Wang Feng, Mr. Xu Jianfeng and Ms. Wu Lihui; one non-executive Director, being Mr. Chen Ping; and three independent non-executive Directors, being Mr. Cai Jiamei, Ms. Huang Lianxi and Ms. Huang Xuanzhen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page on the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the day of its posting and on the website of the Company at www.landpage.com.cn.

* For identification purposes only