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浙江升華蘭德科技股份有限公司

**SHENGHUA LANDE SCITECH LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 8106)**

## **CHANGE OF CHIEF EXECUTIVE OFFICER**

### **RESIGNATION OF CHIEF EXECUTIVE OFFICER**

With effect from 13 November 2020, Mr. Qi Jinsong (戚金松) has resigned as the Chief Executive Officer, and remained as an executive Director and the chairman of the Company.

### **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

With effect from 13 November 2020, Mr. Xu Yin (徐寅) has been appointed as the Chief Executive Officer.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shenghua Lande Scitech Limited\* (the “**Company**”, and its subsidiaries, the “**Group**”) hereby announces that:

### **RESIGNATION OF CHIEF EXECUTIVE OFFICER**

With effect from 13 November 2020, Mr. Qi Jinsong (戚金松) (“**Mr. Qi**”) has resigned as the chief executive officer (the “**Chief Executive Officer**”) of the Company due to work reasons, for the more reasonable allocation of internal work responsibilities, strengthening of internal management and enhancement of work efficiency, and remained as an executive Director and the chairman of the Company.

Mr. Qi confirmed that he had no claims against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there was no disagreement with the Board and no matter relating to his resignation as the Chief Executive Officer that needed to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Qi for his valuable contribution to the Group during his tenure of service as the Chief Executive Officer.

## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

With effect from 13 November 2020, Mr. Xu Yin (徐寅) (“**Mr. Xu**”) has been appointed as the Chief Executive Officer.

The biographical details of Mr. Xu are as follows:

Mr. Xu, aged 34, graduated from the Southeast University (東南大學) and obtained a bachelor’s degree and master’s degree in engineering in July 2008 and March 2013, respectively, majoring in software engineering. From April 2015 to November 2017, Mr. Xu served as the deputy minister of the research and development department of Nanjing Panda Information Industry Co., Ltd.\* (南京熊貓信息產業有限公司). From November 2017 to January 2019, Mr. Xu was the deputy chief engineer of the Company. From February 2019 to May 2019, Mr. Xu was the assistant to general manager of the information technology department of Zhejiang Shenghua Holdings Group Company Limited\* (浙江升華控股集團有限公司) (“**Zhejiang Shenghua**”), a controlling shareholder of the Company. From June 2019 to present, Mr. Xu has served as the deputy general manager of the information technology department of Zhejiang Shenghua. From February 2018 to present, Mr. Xu has been a director of Increator Technology Co., Ltd.\* (浙江創建科技有限公司), a wholly-owned subsidiary of the Company. Mr. Xu has extensive experience in the information technology industry of the People’s Republic of China (the “**PRC**”).

In relation to his appointment, Mr. Xu will enter into a service contract with the Company and the term of office of Mr. Xu as the Chief Executive Officer will be from 13 November 2020 to the expiry date of the term of office of the current Board, i.e. until 29 June 2023. Mr. Xu’s remuneration as the Chief Executive Officer will be determined based on the Company’s remuneration policy and with reference to his workload and responsibilities.

As at the date of this announcement, Mr. Xu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. As at the date of this announcement, save as disclosed above, Mr. Xu (a) has no relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (b) did not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (c) does not hold any positions with the Company or other members of the Group.

Other than those disclosed above, there are no other matters concerning Mr. Xu that need to be brought to the attention of the Shareholders or Stock Exchange nor any information to be disclosed pursuant to the requirements of Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The Board would like to take this opportunity to warmly welcome Mr. Xu to join the Company.

By order of the Board  
**Shenghua Lande Scitech Limited\***  
**Qi Jinsong**  
Chairman

Huzhou City, the PRC, 13 November 2020

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Qi Jinsong, Mr. Guan Zilong and Mr. Xu Jianfeng; one non-executive Director, being Mr. Chen Ping; and three independent non-executive Directors, being Mr. Cai Jiamei, Ms. Huang Lianxi and Mr. Shen Haiying.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the day of its posting and on the website of the Company at [www.landpage.com.cn](http://www.landpage.com.cn).*

\* For identification purposes only