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浙江浙大網新蘭德科技股份有限公司
ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

NOTICE OF BOARD OF DIRECTORS' MEETING

The board of directors (the "Board") of Zheda Lande Scitech Limited (the "Company") hereby announces that a meeting of the Board will be held at 4th Floor, 108 Gu Cui Road, Hangzhou City, PRC on Tuesday, 14 May, 2002 at 4:00 p.m. for the following purposes:

1. To consider and approve the unaudited first quarter results of the Company and its subsidiaries for the three months ended 31st March, 2002 (the "First Quarter Results") and the draft announcement of the First Quarter Results;
2. To approve the publication of the announcement of First Quarter Results on the GEM website and the despatch of the First Quarter Results report to shareholders;
3. To consider the payment of interim dividend, if any;
4. To consider the closure of the Register of shareholders, if necessary; and
5. To transact any other business.

The Company informed The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and made the announcement on the notice of board meeting for quarterly results on 8th May 2002, representing three clear business days in advance of the date fixed for the board meeting, which is shorter than the seven clear business days requirement under Rule 17.48 of Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange. The Company has notified the Stock Exchange regarding the breach of such rule and the Stock Exchange has indicated it would reserve the right to take any appropriate action in this regard.

By Order of the Board
Zheda Lande Scitech Limited
Chen Ping
Chairman

Hong Kong, 8 May, 2002

This announcement, for which the directors of the issuer collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the

purpose of giving information with regard to the issuer. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:— 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page on the GEM website for at least 7 days from the date of its publication.

** For identification purpose only*