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浙江浙大網新蘭德科技股份有限公司

ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

**LISTING ON
THE GROWTH ENTERPRISE MARKET OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
BY WAY OF PLACING OF H SHARES**

Number of Placing Shares : 97,500,000 H Shares
(subject to Over-allotment Option)

Placing Price : not more than HK\$0.95 per H Share

Nominal Value : RMB0.10 each

Stock Code : 8106

Global Coordinator and Sponsor



Core Pacific-Yamaichi Capital Limited

Lead Manager

Core Pacific-Yamaichi International (HK) Limited

Co-Managers

First Shanghai Securities Limited CAF Securities Company Limited
CM-CCS Securities Limited MasterLink Securities (H.K.) Corp. Ltd.
Shun Loong Securities Co., Ltd. Kingsway SW Securities Ltd.
Tai Fook Securities Company Limited YF Securities Company Limited

Terms used in this announcement shall have the same meanings as defined in the listing document of Zheda Lande Scitech Limited (the “Company”) dated 24 April, 2002 (“the Prospectus”).

Copies of the Prospectus required by the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM”) are available for information purposes, from 4:00 p.m. to 5:00 p.m. on Wednesday, 24 April, 2002 and during normal office hours (9:00 a.m. – 5:00 p.m.) from Thursday, 25 April, 2002 to Tuesday, 14 May, 2002 (both dates inclusive), from Core Pacific-Yamaichi Capital Limited at 30th Floor, Two Pacific Place, 88 Queensway, Hong Kong for a period of 14 days (excluding Saturdays, Sundays and Public Holidays).

Application has been made to the GEM Listing Committee of the Stock Exchange for the listing of and permission to deal in the H Shares of RMB0.10 each in the share capital of the Company, to be issued as described in the Prospectus including an aggregate of 14,625,000 additional H Shares, representing approximately 15% of the H Shares initially available under the Placing, which may be issued pursuant to the exercise of the Over-allotment Option and of any H Shares to be issued pursuant to the exercise of any options which may be granted under the Share Option Scheme. Dealings in the H Shares on the Growth Enterprise Market of the Stock Exchange (“GEM”) are expected to commence at 9:30 a.m. on Friday, 3 May, 2002.

Subject to the granting of listing of, and permission to deal in, the H Shares on GEM as well as the compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the Central Clearing and Settlement System (“CCASS”) with effect from the date of commencement of dealings in the H Shares on GEM or on any other date HKSCC chooses. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Application for the H Shares will only be considered on the basis of the Prospectus.

The Placing Price will not be more than HK\$0.95 per H Share and not less than HK\$0.77 per H Share. The final Placing Price will be fixed by agreement between CPY International (on behalf of the Underwriters) and the Company at or before 12:00 noon on Thursday, 25 April, 2002. If, for any reason, the Placing Price is not agreed between Core Pacific – Yamaichi International (H.K.) Limited (on behalf of the Underwriters) and the Company by 12:00 noon on 25 April, 2002, the Placing will not become unconditional and will lapse.

The announcement of the results of allotment of the Placing is expected to publish on the GEM website at or before 9:00 a.m. on 30 April, 2002.

For and on behalf of
Zheda Lande Scitech Limited
Chen Ping
Chairman

Hong Kong, 24 April, 2002

This announcement and a copy of the Prospectus will appear on the GEM website at <http://www.hkgem.com>

** For identification purposes only*