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浙江浙大網新蘭德科技股份有限公司

ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

ANNOUNCEMENT

The board of directors (the “Board”) of Zheda Lande Scitech Limited (the “Company”) has noted today’s increase in the price of the shares of the Company and wishes to state that the Board is not aware of any reasons for such increase.

The Board also confirms that there are no negotiations or agreement relating to intended acquisitions or realizations which are discloseable under Chapters 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

The directors of the Company collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
Chen Ping
Chairman

Hangzhou, the PRC, 12 June 2003

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* For identification purpose only