

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



浙江浙大網新蘭德科技股份有限公司

ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

**RESIGNATION OF AN EXECUTIVE DIRECTOR AND
APPOINTMENT OF A NON-EXECUTIVE DIRECTOR**

Mr. Bao Shu Xin has resigned as executive director of the Company with effect from 1 February 2004.

Mr. Hu Yang Jun has been appointed as non-executive director of the Company with effect from 1 February 2004.

The board (the “Board”) of directors (the “Directors”) of Zheda Lande Scitech Limited (the “Company”) announces that Mr. Bao Shu Xin (“Mr. Bao”) has resigned as an executive director of the Company with effect from 1 February 2004 to pursue his personal career development in another company. Mr. Bao has confirmed that he is not aware of any matters that need to be brought to the attention of the Company’s shareholders. The Board would like to take this opportunity to express its appreciation to Mr. Bao for his contribution towards the Company during his term of service.

The Board further announces that Mr. Hu Yang Jun (“Mr. Hu”) has been appointed as a non-executive director of the Company with effect from 1 February 2004, and to hold office until the conclusion of the next annual general meeting. Mr. Hu, aged 31, was the deputy general manager of Zhejiang Ju Neng Dongfang Holdings Company Limited (“浙江巨能東方控股有限公司”) and the manager of the import and export division of Zhejiang Dongfang Group (“浙江東方集團”). He graduated with a bachelor degree in Chinese Language and Literature from Anhui Normal University (“安徽師範大學”).

By order of the Board
Chen Ping
Chairman

Hangzhou, the PRC, 30 January 2004

This announcement, for which the directors of Zheda Lande Scitech Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Zheda Lande Scitech Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page on the GEM website for at least 7 days from the day of its posting.

** For identification purpose only*