

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



浙江浙大網新蘭德科技股份有限公司
ZHEDA LANDE SCITECH LIMITED*

(the "Company")

(a joint stock limited company incorporated in the People's Republic of China)

CLARIFICATION ANNOUNCEMENT

The board of directors (the "Board") of the Company noted an error in both of English and Chinese versions of the notice of board of directors' meeting (the "Notice") dated 28 October 2003.

The Company would like to clarify that with regard to resolutions 1 and 4 of the Notice, the resolutions should be stated respectively as to (i) consider and approve the unaudited third quarterly results of the Company and its subsidiaries for the **nine months ended 30 September 2003** (the "Third Quarterly Results") and the draft announcement of the Third Quarterly Results; and (ii) approve the publication of the announcement of the Third Quarterly Results on the GEM website and the despatch of the third quarterly reports for the nine months ended 30 September 2003 to shareholders instead of those for the three months ended 30 September 2003.

Save and except for the above, the contents of the Notice are accurate.

By order of the Board
Chen Ping
Chairman

Hangzhou, the PRC, 29 October 2003

This announcement, for which the directors of Zheda Lande Scitech Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The

Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Zheda Lande Scitech Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page on the GEM website for at least 7 days from the day of its posting.

** For identification purpose only*