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浙江浙大網新蘭德科技股份有限公司

ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8106)

CHANGE OF THE EXECUTIVE DIRECTORS

The Board hereby announces that (i) Mr. Chen and (ii) Mr. Zhao have resigned as executive Directors with effect from 22 August 2005 due to personal reasons.

The Board is also pleased to announce that (i) Ms. Pan and (ii) Mr. Shi have been appointed as executive Directors with effect from 22 August 2005 until the conclusion of the next annual general meeting of the Company.

The Directors, including Mr. Chen and Mr. Zhao, confirmed that nothing should be brought to the attention of the Shareholders in relation to the Resignations and Appointments.

RESIGNATION OF THE EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Zheda Lande Scitech Limited* (the “**Company**”) announces that (i) 陳純 (Mr. Chen Chun, “**Mr. Chen**”) and (ii) 趙建 (Mr. Zhao Jian, “**Mr. Zhao**”) have resigned as executive Directors with effect from 22 August 2005 due to personal reasons (the “**Resignations**”).

The Board, Mr. Chen and Mr. Zhao confirmed that (i) there had been no dispute between the Company and each of Mr. Chen and Mr. Zhao during their appointments; and (ii) there was no matter regarding their Resignations that needed to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Chen and Mr. Zhao for their contributions towards the Company during their term of service with the Company.

APPOINTMENT OF THE EXECUTIVE DIRECTORS

The Board is pleased to announce that (i) 潘麗春 (Ms. Pan Lichun, “**Ms. Pan**”) and (ii) 史烈 (Mr. Shi Lie, “**Mr. Shi**”) have been appointed as executive Directors with effect from 22 August 2005, and to hold office until the conclusion of the next annual general meeting of the Company (the “**Appointments**”).

PARTICULARS OF THE EXECUTIVE DIRECTORS

潘麗春 Ms. Pan Lichun

Ms. Pan Lichun, aged 37, graduated from the School of Economics of 浙江大學 (Zhejiang University) with a PhD degree. Ms. Pan was the assistant general manager and the vice general manager of 浙江天然集團股份有限公司 (Zhejiang Natural Holdings Limited) from 2000 to 2001. Ms. Pan was also the manager of investment department and the vice general manager of financial management centre in 浙江康恩貝集團有限公司 (Zhejiang Conba Group Company Limited) and the director of 浙江康恩貝製藥股份有限公司 (Zhejiang Conba Pharmaceutical Company Limited) from 2002 to 2005. Ms. Pan is currently the director and vice chief executive officer of 浙江浙大網新科技股份有限公司 (Zhejiang University Innovation Technology Company Limited) (“**ZUITCL**”), a limited company incorporated under the laws of the People’s Republic of China (the “**PRC**”), whose A shares are listed on the Shanghai Stock Exchange. Ms. Pan has been appointed as an executive Director with effect from 22 August 2005. Save as disclosed, Ms. Pan has not held any directorship in other listed public companies in the last three years.

The term of office of Ms. Pan shall take effect from 22 August 2005 until the conclusion of the next annual general meeting of the Company at remuneration of RMB20,000 per annum. Such remuneration does not include any bonus and was determined by the Company with reference to the remuneration of the current Directors. In addition, Ms. Pan is also entitled to a bonus payment from the Company which will be determined based on the performance of the Company.

As at the date of this announcement, Ms. Pan does not hold any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”) (Chapter 571 of the Laws of Hong Kong) and is not a connected person of the Company as defined in the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited. Save that she is the director of ZUITCL and an executive Director, Ms. Pan does not have relationships with any of the Directors, senior management, management Shareholders, substantial Shareholders or controlling Shareholders.

史烈 Mr. Shi Lie

Mr. Shi Lie, aged 41, graduated from 浙江大學 (Zhejiang University) with a PhD degree in Computer Applications. Mr. Shi was the chief executive officer of 浙江浙大網新圖靈信息科技有限公司 (Zhejiang University Innovation Turing Information Technology Company Limited) from September 1990 to August 2002. Mr. Shi is currently the director and the chief executive officer of ZUITCL. Mr. Shi has been appointed as an executive Director with effect from 22 August 2005. Save as disclosed, Mr. Shi has not held any directorship in other listed public companies in the last three years.

The term of office of Mr. Shi shall take effect from 22 August 2005 until the conclusion of the next annual general meeting of the Company at remuneration of RMB20,000 per annum. Such remuneration does not include any bonus and was determined by the Company with reference to the remuneration of the current Directors. In addition, Mr. Shi is also entitled to a bonus payment from the Company which will be determined based on the performance of the Company.

As at the date of this announcement, Mr. Shi does not hold any interests in the shares or underlying shares of the Company within the meaning of Part XV of the SFO and is not a connected person of the Company as defined in the GEM Listing Rules. Save that he is the director and the chief executive officer of ZUITCL and an executive Director, Mr. Shi does not have relationships with any of the Directors, senior management, management Shareholders, substantial Shareholders or controlling Shareholders.

As far as the Company is aware, in relation to the Appointments, there are no other matters that need to be brought to the attention of the Shareholders.

Upon the Appointments and Resignations, the Board will comprise five executive Directors, being Mr. Chen Ping, Mr. Xue Shi Cheng, Mr. Hu Yang Jun, Ms. Pan Lichun, and Mr. Shi Lie, and three independent non-executive Directors, being Mr. Cai Xiao Fu, Mr. Zhang De Xin and Mr. Guo Yu Lin.

By order of the Board
Zheda Lande Scitech Limited*
Chen Ping
Chairman of the Board

Hangzhou, the PRC, 19 August 2005

* For identification purposes only

As at the date of this announcement, the Board comprises five executive Directors, being Mr. Chen Ping, Mr. Zhao Jian, Mr. Xue Shi Cheng, Mr. Chen Chun and Mr. Hu Yang Jun, and three independent non-executive Directors, being Mr. Cai Xiao Fu, Mr. Zhang De Xin and Mr. Guo Yu Lin.

This announcement for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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