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浙江浙大網新蘭德科技股份有限公司
ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 8106)

DELAY IN DESPATCH OF CIRCULAR

The Company has made an application to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rules 19.38, 19.40 and 20.49 of the GEM Listing Rules on condition that the Circular shall be despatched to the Shareholders no later than 17 August 2006.

Reference is made to the announcement of the Company dated 5 July 2006 relating to the cross-guarantee agreements (the "Announcement"). Unless otherwise specified, capitalized terms herein shall have the same meanings as those defined in the Announcement.

The entry of each of the First Agreement and the Second Agreement constitutes a major transaction for the Company under Chapter 19 of the GEM Listing Rules. The entry of the First Agreement and the Second Agreement, when aggregated pursuant to Rule 19.22 of the GEM Listing Rules, also constitute a major transaction of the Company under Chapter 19 of the GEM Listing Rules. As Zheda Tuling is a Connected Person of the Company, the entry of the First Agreement constitutes a connected transaction for the Company under Chapter 20 of the GEM Listing Rules. A circular (the "Circular") in relation thereto shall be despatched to the Shareholders within 21 days after the publication of the Announcement, i.e. on or before 27 July 2006.

The Company has been working with its financial adviser in relation to the statement of sufficiency of working capital to be disclosed in the Circular. It is expected that the work cannot be finalized by 27 July 2006. The Company has made an application to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rules 19.38, 19.40 and 20.49 of the GEM Listing Rules on condition that the Circular shall be despatched to the Shareholders no later than 17 August 2006.

By order of the Board
ZHEDA LANDE SCITECH LIMITED
Chen Ping
Chairman

Hangzhou, the PRC, 27 July 2006

* *For identification purposes only*

As at the date of this announcement, the Board comprises five executive directors, being Mr. Chen Ping, Mr. Xue Shi Cheng, Mr. Hu Yang Jun, Ms. Pan Lichun and Mr. Shi Lie and three independent non-executive directors, being Mr. Cai Xiao Fu, Mr. Zhang De Xin and Mr. Gu Yu Lin.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there is no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days from the date of its publication.