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浙江浙大網新蘭德科技股份有限公司

ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code : 8106)

FURTHER DELAY IN DESPATCH OF CIRCULAR

The Company announces that the dispatch of the Circular will be further delay having regard to the fact that the Company is required to update the statement of indebtedness with the most recent financial information in full compliance of Appendix 1B28 of the Gem Listing Rules. The Company has applied to the Stock Exchange to extend the dispatch date of the Circular to a date falling on or before 29 June 2007.

Reference is made to the announcements of the Company dated 11 December 2006, 29 December 2006, 5 March 2007 and 12 April 2007 respectively (collectively, the "Announcements") in relation to the major and connected transaction for corporate reorganization involving Zhejiang Sichuang Information Technology Co. Ltd. and the discloseable and connected transaction for the acquisition of Zhejiang Lan Chuang Information Co. Ltd. and the delay in despatch of the Circular and the supplemental agreement and contracts and two further delay in dispatch of Circular. Terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated herein.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As announced in the announcement dated 12 April 2007, the Company requires additional time to prepare (i) the accountants' report of Sichuang for the years ended 31 December 2003, 2004, 2005 and 2006 for inclusion in the Circular in full compliance with the Rule 19.33 and 19.67(4)(a)(i) of the GEM Listing Rules and (ii) information as required under Rule 19.67(4)(a)(ii) of the GEM Listing Rules.

The accountants' report on Sichuang has been finalized. However, as the Company's statement of indebtedness, which is only valid for 8 weeks from the date of the relevant financial information, was based on the financial information of the Company at 28 February 2007 and thus would expire on 30 April 2007. Therefore, the Company is required to update the statement of indebtedness with the most recent financial information in full compliance of Appendix 1B28 of the GEM Listing Rules.

Based on the estimation made by the Company and the reporting accountants and given the intervening long labour holiday in the PRC, it would take about eight weeks for them to collect the relevant financial information and finalize the updated statement of indebtedness in full compliance of Appendix 1B28 of the GEM Listing Rules. Accordingly, the dispatch of the Circular will be further delayed to on or before 29 June 2007.

By Order of the Board
Chen Ping
Chairman

Hangzhou, the PRC, 30 April 2007

* *For identification purpose only*

As at the date of this announcement, the Board comprises five executive directors, being Mr. Chen Ping, Mr. Xue Shi Cheng, Mr. Shi Lie, Ms. Pan Lichun, and Mr. Hu Yang Jun, and three independent non-executive directors, being Mr. Zhang De Xin, Mr. Cai Xiao Fu and Mr. Gu Yu Lin.

This announcement, for which the directors of Zheda Lande Scitech Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Zheda Lande Scitech Limited. The directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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