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浙江浙大網新蘭德科技股份有限公司

ZHEDA LANDE SCITECH LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code : 8106)

FURTHER DELAY IN DESPATCH OF CIRCULAR

The Company announces that the dispatch of the Circular will be further delay having regard to the fact that additional time is required to finalize the relevant financial information and the accountants' report of Sichuang. The Company has applied to the Stock Exchange to extend the dispatch date of the Circular to a date falling on or before 30 April 2007.

Reference is made to the announcements of the Company dated 11 December 2006, 29 December 2006 and 5 March 2007 respectively (collectively, the "Announcements") in relation to the major and connected transaction for corporate reorganization involving Zhejiang Sichuang Information Technology Co. Ltd. and the discloseable and connected transaction for the acquisition of Zhejiang Lan Chuang Information Co. Ltd. and the delay in despatch of the Circular and the supplemental agreement and contracts and further delay in dispatch of Circular. Terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated herein.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As announced in the announcement dated 5 March 2007, the Company requires additional time to prepare (i) the accountants' report of Sichuang for the years ended 31 December 2003, 2004, 2005 and 2006 for inclusion in the Circular in full compliance with the Rule 19.33 and 19.67(4)(a)(i) of the GEM Listing Rules and (ii) information as required under Rule 19.67(4)(a)(ii) of the GEM Listing Rules. The Company is still in the process of collecting and clarifying the financial information as required by its reporting accountants for the purpose of preparing the relevant information and accountants' report of Sichuang. The reporting accountants therefore require additional time to finalize such financial information and the accountants' report. Further, the reporting accountants require additional time to substantiate the statement of indebtedness in full compliance of Appendix 1B.28 of the GEM Listing Rules. Based on the estimation made by the reporting accountants, it would take about two weeks for them to finalize such financial information and complete the accountants' report and the statement of indebtedness. Accordingly, the dispatch of the Circular will be further delayed to on or before 30 April 2007.

By Order of the Board
Chen Ping
Chairman

Hangzhou, the PRC, 12 April 2007

* For identification purpose only

As at the date of this announcement, the Board comprises five executive directors, being Mr. Chen Ping, Mr. Xue Shi Cheng, Mr. Hu Yang Jun, Ms. Pan Lichun and Mr. Shi Lie, and three independent non-executive directors, being Mr. Cai Xiao Fu, Mr. Zhang De Xin and Mr. Gu Yu Lin.

This announcement, for which the directors of Zheda Lande Scitech Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise market of The Stock exchange of Hong Kong Limited for the purpose of giving information with regard to Zheda Lande Scitech Limited. The directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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