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浙江浙大網新蘭德科技股份有限公司

ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code : 8106)

CHANGE OF CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**”) of Zheda Lande Scitech Limited* (the “**Company**”) announces that Ms. Lau Hauping (“**Ms. Lau**”) has been appointed as chief executive officer (“**CEO**”) of the Company in place of Mr. Chen Ping (“**Mr. Chen**”), with effect from 30 March 2007. Mr. Chen remains as the Chairman and Executive Director of the Company.

Prior to the appointment of Ms. Lau, Mr. Chen, while being the Chairman and Executive Director of the Company, held the office of CEO. Code provision A.2.1 of the Code on Corporate Governance Practices set forth in Appendix 15 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited requires that the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. The Board, after careful deliberation on the proper candidates, has decided to appoint Ms. Lau as CEO.

Brief biographic details of Ms. Lau are set out below:

Ms. Liu Qiao Ping (劉巧萍), aged 34, graduated from the China University of Petroleum (中國石油大學). She is currently further studying at China Europe International Business School (中歐國際工商學院) and is to be awarded a master degree in business administration in May of this year. Ms. Lau joined the Company in April 1998 and had been working as Secretary to the Board and Vice President. She has been working in the areas of corporate governance and management for a long period of time, during which Ms. Lau has accumulated in-depth experiences and attained outstanding performance.

Save as the respective offices in the Company, there is no financial, business, family and other material relationship among Ms. Lau and the directors of the Company (including Mr. Chen).

By Order of the Board
ZHEDA LANDE SCITECH LIMITED*
Chen Ping
Chairman

Hangzhou, the PRC, 30 March 2007

* For identification purpose only

As at the date of this announcement, the Board comprises five executive directors, being Mr. Chen Ping, Mr. Xue Shi Cheng, Mr. Hu Yang Jun, Ms. Pan Lichun and Mr. Shi Lie, and three independent non-executive directors, being Mr. Cai Xiao Fu, Mr. Zhang De Xin and Mr. Gu Yu Lin.

This announcement, for which the directors of Zheda Lande Scitech Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Zheda Lande Scitech Limited. The directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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