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浙江浙大網新蘭德科技股份有限公司

ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code : 8106)

**ANNOUNCEMENT IN RELATION TO
THE SUPPLEMENTAL AGREEMENT AND CONTRACTS
AND
FURTHER DELAY IN DESPATCH OF CIRCULAR**

On 1 March 2007, a series of agreement and contracts, namely (a) the Supplemental Share Transfer Agreement; (b) the Supplemental Sichuang Framework Contract; (c) the Supplemental Sichuang Exclusive Right to Purchase Contract; (d) the Supplemental Sichuang Exclusive Business Co-operation Contract and (e) the Supplemental Sichuang Pledge Contract were entered into among the Company, Sichuang, and/or Mr. Chen Ping and/or Mr. Zhou Yu-xiang. Details of which are set out in this announcement.

The Board further announces that there will be a further delay in the despatch of the Circular until 13 April 2007.

Reference is made to the announcements of the Company dated 11 December 2006 and 29 December 2006 respectively (collectively, the "Announcements") in relation to the major and connected transaction for corporate reorganization involving Zhejiang Sichuang Information Technology Co. Ltd. and the discloseable and connected transaction for the acquisition of Zhejiang Lan Chuang Information Co. Ltd. and the delay in despatch of the Circular. Terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated herein.

On 1 March 2007, a series of agreement and contracts, namely (a) the Supplemental Share Transfer Agreement; (b) the Supplemental Sichuang Framework Contract; (c) the Supplemental Sichuang Exclusive Right to Purchase Contract; (d) the Supplemental Sichuang Exclusive Business Co-operation Contract and (e) the Supplemental Sichuang Pledge Contract (collectively, the "Supplemental Agreement and Contracts") were entered into among the Company, Sichuang, and/or Mr. Chen Ping and/or Mr. Zhou Yu-xiang (collectively, the "Parties").

The conditions precedent of each of the Share Transfer Agreement and the Sichuang Structure Contracts stipulate that the approval of the Share Transfer Agreement and the Sichuang Structure Contracts and the transactions contemplated thereunder shall be obtained at the EGM by the Independent Shareholders as required by the GEM Listing Rules, on or before the date 31 March 2007. As disclosed in this announcement, the despatch date of the Circular is postponed to a date on or before 13 April 2007.

Having considered the time constraints of convening the EGM in accordance with the requirements under the GEM Listing Rules and the Company's Articles of Association, the Parties have entered into the Supplemental Agreement and Contracts to amend the conditions precedent of each of the Share Transfer Agreement and the Sichuang Structure Contracts in the following manner:

SUPPLEMENTAL SHARE TRANSFER AGREEMENT

The Parties agreed to change deadline of obtaining the requisite Independent Shareholder's approval of the Share Transfer Agreement and the transactions contemplated thereunder, from 31 March 2007 to 30 June 2007.

SUPPLEMENTAL SICHUANG FRAMEWORK CONTRACT

The Parties agreed to change deadline of obtaining the requisite Independent Shareholder's approval of the Sichuang Framework Contract and the transactions contemplated thereunder, from 31 March 2007 to 30 June 2007.

SUPPLEMENTAL SICHUANG EXCLUSIVE RIGHT TO PURCHASE CONTRACT

The Parties agreed to change deadline of obtaining the requisite Independent Shareholder's approval of the Sichuang Exclusive Right to Purchase Contract and the transactions contemplated thereunder, from 31 March 2007 to 30 June 2007.

SUPPLEMENTAL SICHUANG EXCLUSIVE BUSINESS CO-OPERATION CONTRACT

The Parties agreed to change deadline of fulfilling the conditions precedent of the Sichuang Exclusive Business Co-operation Contract and the transactions contemplated thereunder, from 31 March 2007 to 30 June 2007.

SUPPLEMENTAL SICHUANG PLEDGE CONTRACT

The Parties agreed to change deadline of obtaining the requisite Independent Shareholder's approval of the Sichuang Pledge Contract and the transactions contemplated thereunder, from 31 March 2007 to 30 June 2007.

Save as disclosed in this announcement, the Share Transfer Agreement and Sichuang Structure Contracts and all other clauses contained therein shall remain valid and have full force and effect.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As announced in the announcement dated 29 December 2006, the Company requires additional time to prepare (i) the accountants' report of Sichuang for the years ended 31 December 2003, 2004, 2005 and 2006 for inclusion in the Circular in full compliance with the Rule 19.33 and 19.67(4)(a)(i) of the GEM Listing Rules and (ii) information as required under Rule 19.67(4)(a)(ii) of the GEM Listing Rules. The Company, after making reasonable enquires with its reporting accountant, considers that such outstanding financial information are expected to be duly prepared on or before 16 February 2007.

However, due to the intervening long Chinese New Year holiday in the PRC, the Company is still in the process of collecting the financial information as required by its reporting accountant for the purpose of preparing the relevant information and the accountants' report of Sichuang. Although Sichuang is a member of the Group, the Company has not prepared the audited accounts of Sichuang on an individual basis while the Group has prepared the audited accounts of the Company as a whole on a consolidated basis. Extra time is required by the Company to collect the financial information of Sichuang which involves three completed accounting years. Moreover, in the course of collecting the financial information during the period after obtaining a waiver from the Stock Exchange, the reporting accountants require further financial information from the Company. Based on the estimate made by the reporting accountants, the reporting accountants consider that it would take two weeks for them to prepare and finalize such financial information and accountants' report upon receipt of all the relevant financial information from the Company. Given the existing progress of collecting the financial information, the Company would expect that it can supply all the financial information to the reporting accountants no later than 6 March 2007.

An application has been made by the Company to the Stock Exchange for a waiver from strict compliance with Rules 19.38, 19.40 and 20.48 of the GEM Listing Rules so as to further postpone the despatch date of the Circular from 5 March 2007 to 13 April 2007.

By Order of the Board
ZHEDA LANDE SCITECH LIMITED*
Chen Ping
Chairman

Hangzhou, the PRC, 5 March 2007

* For identification purpose only

As at the date of this announcement, the Board comprises five executive directors, being Mr. Chen Ping, Mr. Xue Shi Cheng, Mr. Hu Yang Jun, Ms. Pan Lichun and Mr. Shi Lie, and three independent non-executive directors, being Mr. Cai Xiao Fu, Mr. Zhang De Xin and Mr. Gu Yu Lin.

This announcement, for which the directors of Zheda Lande Scitech Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Zheda Lande Scitech Limited. The directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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