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浙江浙大網新蘭德科技股份有限公司

ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8106)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 11 December 2006 (the "Announcement") in relation to the major and connected transaction for corporate reorganization involving Zhejiang Sichuang Information Technology Co. Ltd. and the discloseable and connected transaction for the acquisition of Zhejiang Lan Chuang Information Co. Ltd. The Board announces that there will be a delay in the despatch of the Circular until 5 March 2007.

Delay in despatch of Circular

Reference is made to the announcement of the Company dated 11 December 2006 (the "Announcement") in relation to the major and connected transaction for corporate reorganization involving Zhejiang Sichuang Information Technology Co. Ltd. and the discloseable and connected transaction for the acquisition of Zhejiang Lan Chuang Information Co. Ltd. Terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated herein.

Pursuant to Rules 19.38, 19.40 and 20.48 of the GEM Listing Rules, the Company is required to despatch the Circular to its Shareholders within 21 days after publication of the Announcement, i.e. on or before 2 January 2007.

As the Company requires additional time to prepare (i) the accountants' report of Sichuang for the years ended 31 December 2003, 2004, 2005 and 2006 for inclusion in the Circular in full compliance with the Rule 19.33 and 19.67(4)(a)(i) of the GEM Listing Rules and (ii) information as required under Rule 19.67(4)(a)(ii) of the GEM Listing Rules, the Company, after making reasonable enquires with its reporting accountant, considers that such outstanding financial information are expected to be duly prepared on or before 16 February 2007.

An application has been made by the Company to the Stock Exchange for a waiver from strict compliance with Rules 19.38, 19.40 and 20.48 of the GEM Listing Rules so as to postpone the despatch date of the Circular from 2 January 2007 to 5 March 2007.

By Order of the Board
ZHEDA LANDE SCITECH LIMITED*
Chen Ping
Chairman

Hangzhou, the PRC, 29 December 2006

* For identification purpose only

As at the date of this announcement, the Board comprises five executive directors, being Mr. Chen Ping, Mr. Xue Shi Cheng, Mr. Hu Yang Jun, Ms. Pan Lichun and Mr. Shi Lie, and three independent non-executive directors, being Mr. Cai Xiao Fu, Mr. Zhang De Xin and Mr. Gu Yu Lin.

This announcement, for which the directors of Zheda Lande Scitech Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Zheda Lande Scitech Limited. The directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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