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浙江浙大網新蘭德科技股份有限公司

ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code : 8106)

ANNOUNCEMENT AND RESUMPTION OF TRADING

The Board has noted today's increase in the price and trading volume of H shares of the Company and wishes to state that, save as disclosed below, the Board is not aware of any reasons for such increases.

The Company is in discussion and negotiation with the Investor regarding the Possible Placing of Domestic Shares. **Nonetheless, the Board wishes to emphasise that the Possible Placing of Domestic Shares may or may not proceed.**

Shareholders and potential investors of the Company should exercise caution when dealing in H shares of the Company.

At the request of the Company, trading in its H shares on GEM was suspended with effect from 2:31 p.m. today (17 July 2007) pending the release of this announcement. Application has been made by the Company to resume the trading of H shares of the Company with effect from 9:30 a.m. on 18 July 2007.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board (the "Board") of directors of Zheda Lande Scitech Limited* (the "Company") has noted today's increase in the price and trading volume of H shares of the Company and wishes to state that, save as disclosed herein, the Board is not aware of any reasons for such increases. The Company is conducting discussion and negotiation with an investor based in Shanghai (the "Investor") on proposed placing of new domestic shares of the Company to the Investor (the "Possible Placing of Domestic Shares"). **Nonetheless, the Board wishes to emphasise that the Possible Placing of Domestic Shares Subscription may or may not proceed.**

Should the Company enter into any formal and binding agreement which constitutes price-sensitive information or is discloseable under the applicable provisions of the Rules (the "GEM Listing Rules") Governing the Listing of Securities on the Growth Enterprise Market (the "GEM") of Stock Exchange, further announcement will be made.

Save for the above, the Board confirms that there are no negotiation or agreement relating to any intended acquisitions or realizations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Shareholders and potential investors of the Company should exercise caution when dealing in securities of the Company.

At the request of the Company, trading in its H shares on GEM was suspended with effect from 2:31 p.m. today (17 July 2007) pending the release of this announcement. Application has been made by the Company to resume the trading of H shares of the Company with effect from 9:30 a.m. on 18 July 2007.

By Order of the Board
Chen Ping
Chairman

Hangzhou, the PRC, 17 July 2007

** For identification purpose only*

As at the date of this announcement, the Board comprises five executive directors, being Mr. Chen Ping, Mr. Xue Shi Cheng, Mr. Shi Lie, Ms. Pan Lichun and Mr. Hu Yang Jun, and three independent non-executive directors, being Mr. Zhang De Xin, Mr. Cai Xiao Fu and Mr. Gu Yu Lin.

This announcement, for which the directors of Zheda Lande Scitech Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Zheda Lande Scitech Limited. The directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page on the GEM website for at least 7 days from the day of its posting.