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浙江浙大網新蘭德科技股份有限公司

ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code : 8106)

ANNOUNCEMENT IN RELATION TO THE SECOND SUPPLEMENTAL AGREEMENT AND CONTRACTS

On 22 June 2007, a series of agreement and contracts, namely (a) the Second Supplemental Share Transfer Agreement; (b) the Second Supplemental Sichuang Framework Contract; (c) the Second Supplemental Sichuang Exclusive Right to Purchase Contract; (d) the Second Supplemental Sichuang Exclusive Business Co-operation Contract; and (e) the Second Supplemental Sichuang Pledge Contract were entered into among the Company, Sichuang, and/or Mr. Chen Ping and/or Mr. Zhou Yu-xiang, details of which are set out in this announcement.

Reference is made to the announcements of the Company dated 11 December 2006 and 29 December 2006, 5 March 2007, 12 April 2007, 30 April 2007 respectively (collectively, the "Announcements") in relation to (i) the major and connected transaction for corporate reorganization involving Zhejiang Sichuang Information Technology Co. Ltd. and the discloseable and connected transaction for the acquisition of Zhejiang Lan Chuang Information Co. Ltd.; (ii) delay in despatch of the Circular; (iii) the delay in despatch of the Circular and the supplemental agreement and contracts; and (iv) two further delay in dispatch of Circular. Terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated herein.

On 22 June 2007, a series of agreement and contracts, namely (a) the Second Supplemental Share Transfer Agreement; (b) the Second Supplemental Sichuang Framework Contract; (c) the Second Supplemental Sichuang Exclusive Right to Purchase Contract; (d) the Second Supplemental Sichuang Exclusive Business Co-operation Contract; and (e) the Second Supplemental Sichuang Pledge Contract (collectively, the "Second Supplemental Agreement and Contracts") were entered into among the Company, Sichuang, and/or Mr. Chen Ping and/or Mr. Zhou Yu-xiang (collectively, the "Parties").

As announced in the announcement dated 5 March 2007, the Parties entered into the Supplemental Agreement and Contracts. Pursuant to the Supplemental Agreement and Contracts, the Parties agreed to postpone the deadline for obtaining the requisite Independent Shareholders' approval of the Share Transfer Agreement and Sichuang Structure Contracts from 31 March 2007 to 30 June 2007. Further, as disclosed in the Announcement dated 30 April 2007, the dispatch date of the Circular is further postponed to a date on or before 29 June 2007.

However, as the EGM cannot be convened for approving the Share Transfer Agreement and Contracts on or before 30 June 2007, the Parties, on 22 June 2007, entered into a Second Supplemental Agreement and Contracts to amend the conditions precedent of each of the Share Transfer Agreement and the Sichuang Structure Contracts (as amended by the Supplemental Agreement and Contracts) in the following manner:

SECOND SUPPLEMENTAL SHARE TRANSFER AGREEMENT

The Parties agreed to extend the deadline of obtaining the requisite Independent Shareholder's approval of the Share Transfer Agreement as amended by the Supplemental Share Transfer Agreement and the transactions contemplated thereunder, from 30 June 2007 to 31 December 2007.

SECOND SUPPLEMENTAL SICHUANG FRAMEWORK CONTRACT

The Parties agreed to extend the deadline of obtaining the requisite Independent Shareholder's approval of the Sichuang Framework Contract, as amended by the Supplemental Sichuang Framework Contract and the transactions contemplated thereunder, from 30 June 2007 to 31 December 2007.

SECOND SUPPLEMENTAL SICHUANG EXCLUSIVE RIGHT TO PURCHASE CONTRACT

The Parties agreed to extend the deadline of obtaining the requisite Independent Shareholder's approval of the Sichuang Exclusive Right to Purchase Contract as amended by the Supplemental Sichuang Exclusive Right to Purchase Contract and the transactions contemplated thereunder, from 30 June 2007 to 31 December 2007.

SECOND SUPPLEMENTAL SICHUANG EXCLUSIVE BUSINESS CO-OPERATION CONTRACT

The Parties agreed to extend the deadline of fulfilling the conditions precedent of the Sichuang Exclusive Business Co-operation Contract as amended by the Supplemental Sichuang Exclusive Business Co-operation Contract and the transactions contemplated thereunder, from 30 June 2007 to 31 December 2007.

SECOND SUPPLEMENTAL SICHUANG PLEDGE CONTRACT

The Parties agreed to extend the deadline of obtaining the requisite Independent Shareholder's approval of the Sichuang Pledge Contract as amended by the Supplemental Sichuang Pledge Contract and the transactions contemplated thereunder, from 30 June 2007 to 31 December 2007.

Save as disclosed in this announcement, the Share Transfer Agreement and Sichuang Structure Contracts and all other clauses contained therein shall remain valid and have full force and effect.

By Order of the Board
Chen Ping
Chairman

Hangzhou, the PRC, 22 June 2007

** For identification purpose only*

As at the date of this announcement, the Board comprises five executive directors, being Mr. Chen Ping, Mr. Xue Shi Cheng, Mr. Shi Lie, Ms. Pan Lichun and Mr. Hu Yang Jun, and three independent non-executive directors, being Mr. Zhang De Xin, Mr. Cai Xiao Fu and Mr. Gu Yu Lin.

This announcement, for which the directors of Zheda Lande Scitech Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Zheda Lande Scitech Limited. The directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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